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Section one: OVERVIEW

- Introduction
- Key Highlights
- About Us
- Our Strategic Focus Areas
- Our History
Introduction
The core mission of the NADC is to help build national pride and unity. For the period of this annual report we have continued to do this through our key programs – Australia Day and the Australian of the Year Awards.

We have also supported active citizenship through our promotion of the Australian Citizenship Affirmation, as well as the roll out of programs and events exploring Australian values and belonging including a leadership program for secondary schools, a primary school recognition program and speaker series around the country.

Australia Day
- Australia Day is a day for all Australians, no matter where our personal stories began. It’s a day to reflect on what it means to be Australian, to celebrate contemporary Australia and to acknowledge our history.
- Australia Day continues to be hugely popular, with 3 in 4 people believing it has a bigger meaning beyond being just a day off.
- On Australia Day people celebrate all the things we love about Australia: our land, sense of fair go, lifestyle, democracy, the freedoms we enjoy and particularly our people.
- Australia Day is a day we can recognise the contributions of all Australians. From our Aboriginal and Torres Strait Islander people – who have been here for more than 65,000 years – to those who have lived here for generations and those who have come from all corners of the globe to call our country home.
- Australia Day is a time to come together to celebrate the values that we all share as the Australian community.
- Australia Day means something different to everyone. It is important that all Australians participate in a way that is right for them and that we all respect their differing views.
- We respect the views of Aboriginal and Torres Strait Islander people who consider 26 January as a day of mourning, or a day to mark the survival of their ongoing history, traditions and cultures.
- We aspire to an Australia Day that increasingly includes appropriate recognition and celebration of the importance of Aboriginal and Torres Strait Islanders as the traditional custodians of our beautiful lands and waterways, and their centrality to the great Australian story.

Australian of the Year Awards
- From the thousands of people nominated around the country we recognised 128 Australians (16 people in each state and territory) for their outstanding achievements.
- From these, 32 were selected to represent their state or territory in the national Australian of the Year Awards.
- These people all exemplified perseverance, drive and commitment to their particular endeavours.
- And then, on 25 January the contributions of our four Australians of the Year were announced – Professor Michelle Simmons, Dr Graham Farquhar, Samantha Kerr and Eddie Woo.
- Through sheer determination and exceptional ability, each recipient has contributed to shaping a better Australia for us all.
- The achievements of the four Australians of the Year have now become a part of our great Australian story – a reminder of the values we hold dear.
Key Highlights
The Australian of the Year Awards are well known and highly regarded:

AROUND 3,000 NOMINATIONS RECEIVED

78% of Australians are actively supportive of the Awards
90% prompted awareness of the Awards
73% agree the Awards highlight the positive impact recipients have on Australian society

MORE THAN 3.3K national media mentions
8.8 MILLION cumulative reach (digital + broadcast)
Australia Day is widely supported and engaged in:

- **52%** of Australians participated in Australia Day 2018
- **72%** support Australia Day
- **57%** feel an increased sense of pride because of Australia Day

Australia Day remains a day to consider our luck, freedom and to be with family and friends.
About Us
The core mission of the National Australia Day Council (NADC) is to actively promote our national day to all Australians to inspire national pride and increase participation and engagement across all sectors of the community.

The NADC is a not-for-profit, government-owned company based in Canberra. With the NADC, the Australia Day National Network (Network), an affiliate group of state and territory organisations, helps facilitate the celebration of Australia Day and being Australian, and recognise inspirational Australians through the Australian of the Year Awards.

Our Strategic Focus Areas
Meaning:
Through a range of initiatives and programs we promote the meaning of Australia Day by encouraging Australians to reflect, discuss and debate what it means to be Australian.

Participation:
We promote active citizenship and encourage Australians to participate in celebrations and other activities focused on and around Australia Day.

Recognition:
The contributions and outstanding service to the community that many Australians make are recognised and shared through the Australian of the Year Awards and the Australia Day Ambassador Program.

Our History
The National Australia Day Committee was established in 1979 with a vision to make future Australia Day celebrations ‘truly national and Australia-wide’. In 1984 the Committee became the National Australia Day Council, and two major dates since then – Australia’s Bicentenary in 1988 and the Centenary of Federation in 2001 – shaped today’s focus on encouraging Australians to participate in and reflect on the meaning of Australia Day.

The NADC sits within the Prime Minister’s portfolio responsibilities and has a close working relationship with the Department of the Prime Minister and Cabinet. The NADC reports to the Commonwealth Parliament under the provisions of the Public Governance, Performance and Accountability Act 2013 (PGPA Act) and the operations of the company are overseen by a board of directors appointed by the Prime Minister.
Section Two: MANAGEMENT & ACCOUNTABILITY

- Governance Structure
- NADC Board
- Audit and Risk Committee
- Company Constitution
- Board Charter
- Conflicts of Interest
- Fraud Control
- Risk Management
Governance Structure

The NADC’s corporate governance framework is designed to ensure the NADC achieves its organisational objectives in a transparent, accountable and efficient way.

The NADC is a not-for-profit government-owned company, within the Prime Minister’s portfolio responsibilities. It is the coordinating body for Australia Day celebrations across the nation and for the Australian of the Year Awards.

NADC has a good working relationship with the Department of the Prime Minister and Cabinet (DPMC) and reports to the Commonwealth Parliament under the provisions of the *PGPA Act*.

The NADC heads a Network of eight state and territory Australia Day affiliate organisations and more than 700 local Australia Day committees. The Australia Day National Network Strategic Plan sets out the purpose, values and priorities of the Network so that each organisation can implement even stronger programs, both nationally and individually, in their jurisdictions. We meet regularly with representatives from the Network and the NADC Chair meets bi-annually with the chairs of the various state and territory councils.
NADC Board
The operations of the company are overseen by a board of directors. The Board of Directors is responsible for the overall corporate governance and successful operation of the NADC and is accountable to the Hon Senator the Hon James McGrath, Assistant Minister to the Prime Minister.

In addition to the requirements of the Corporations Act 2001 and the PGPA the NADC Board is governed by the Organisation’s Constitution and the NADC Board Charter.

At 30 June 2018, the NADC Board comprised nine non-executive directors, including a non-executive Chairperson. Details of the Directors and the Company Secretary are included in the Director’s report of this Annual Report.

Audit and Assurance Committee
The Audit and Assurance committee assists the Board to effectively exercise its functions.

The Board established the NADC Audit and Assurance committee in compliance with section 92 of the PGPA and section 17 of the PGPA Rule 2014. The committee’s key activities during 2017-18 included:

- Overseeing the financial performance of the NADC including a review of the budget and financial statements.

Company Constitution
There were no changes to the NADC Constitution in 2017-18.

Board Charter
The NADC Board Charter describes the roles and responsibilities of directors and management. It brings all relevant legislative and other requirements into a single document.

The Board Charter will be reviewed during 2018-19.

Conflicts of Interest
Directors are required to advise the Board of any interest that could potentially conflict with NADC’s interests. There were no conflicts of interest declared in 2017-18.

Fraud Control
Consistent with the PGPA Rule 2014 and in line with the Charter for the Audit and Assurance committee. NADC management conducts fraud risk assessments.

The NADC Business Risk and Fraud Control register is reviewed at least on an annual basis. No instances of fraud were detected during the reporting year.

Risk Management
In the pursuit of its purpose and functions, the NADC operates in a commercial environment and many of its events expose the organisation to higher risks than other government organisations.

NADC staff actively manage risk in their day-to-day work to ensure that we meet our objectives and that our events are safe for all who are involved or attend.

A comprehensive risk assessment is undertaken on all events by the NADC.

An annual review of our strategic and operational risks is undertaken.
Section Three:

FINANCIAL PERFORMANCE

- Directors’ Report
- Auditor’s Independence Declaration
- Independent Auditors Report
- Financial Report
- Directors’ Declaration
- Statutory Financial Statements
- Appendix
Directors’ Report

The Board of Directors presents its report together with the financial statements for the NADC for the financial year ended 30 June 2018 and the auditor’s report thereon.

Directors as at the date of this report include:

- Ms. Danielle Roche OAM
- Ms. Robbie Sefton
- Ms. Janet Whiting AM
- Mr. Jason Glanville
- Ms. Stephanie Foster PSM
- Mr. Norman Schueler OAM
- Ms. Susan Alberti AC
- Mr. Richard Rolfe AM
- Ms. Jane McNamara

Responsible Minister

The Hon Senator the Hon James McGrath, Assistant Minister to the Prime Minister, was the responsible minister as at 30 June 2018.

Company Secretary

Ms Ria Charles held the position of Company Secretary at 30 June 2018.

Principle activity

The principle activities of the company during 2017-18 have been:

- to promote national pride, active citizenship and the observance and celebration of Australia Day
- to administer the Australian of the Year Awards, which include awards for the Young Australian of the Year, the Senior Australian of the Year and Australia’s Local Hero
- to distribute grants to state and territory Australia Day councils and to make recommendations to and advise government on all matters relating to year-round national pride activities.

Operating trading result

The net amount of operating loss for the company for the period ended 30 June 2018 was $346,356 and retained earnings at the end of the financial year was $790,162. The company is exempt from tax.

Dividend

No dividends have been paid or declared during the year and no dividends are proposed. The company is prohibited by its Constitution from making any distribution to its members.

Review of operations

During the period ending 30 June 2018, the NADC and Network continued to deliver both national and state programs. The Australian Government, through the Department of Prime Minister and Cabinet, provided a total of $4,209,000 funding for the company. Sponsors provided a total of $2,557,023 for national programs, and part of this funding was allocated to state and territory Australia Day affiliates for local projects.
After balance date events
Since the end of the financial year, the directors are not aware of any matter or circumstance not otherwise dealt with in the report or accounts that have significantly or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

Future likely developments
The NADC will continue to develop and maintain national community-based programs in the promotion of national pride and active citizenship, and in making awards for significant achievement.

Directors during the financial year ended 30 June 2018:

Mr Ben Roberts-Smith VC, MG
Non-executive Director Chair – appointed 4 November 2014
Resigned July 2017
Former Australian Army and Special Air Service Regiment

Ben Roberts-Smith VC, MG is the Commonwealth’s most highly decorated serviceman from the war in Afghanistan. Since retiring from the Armed Forces, Ben has been a leading strategic advisor to Government and industry on a broad range of defence, security and personnel issues and he is General Manager, Seven Queensland.

Qualifications:
- Advanced Diploma in Management
- Diploma in Government
- Diploma in Government (Security)
- MBA, University of Queensland
- Graduate of the Australian Institute of Company Directors (GAICD)
- Fellow of the Australian Institute of Management (FAIM)

Ms Dannielle Roche OAM
Chair – appointed 25 July 2017

Danni was a member of the Australian women’s hockey team that secured a gold medal at the 1996 Atlanta Olympics.
In that same year Danni was also awarded an Order of Australia in recognition of her services to Sport. Danni has over fifteen years of experience working in the finance sector with previous roles including finance and commercial positions with Telstra, Director at UBS Wealth Management, Partner at Evans and Partners and a Director of a privately-owned fraud and risk management business. Danni is currently the Chair of the National Australia Day Council, Commissioner of The Australian Sports Commission, Director of the St. Kilda Football Club, Trustee of the State Sports Centre Trust of Victoria and a Director of Roche Holdings P/L and a Senior Investment Manager at Ord Minnett. She was previously a Director of Hockey Australia for eight years and the Vice President of the Oceania Hockey Federation. She holds a Master of Business Administration

Ms Robbie Sefton
Deputy Chair – appointed 9 June 2010
Re-appointed for 3 years on 5 November 2014
Managing Director, Sefton & Associates

Having worked with media, government, private companies and industry over the past 20 years, Robbie Sefton possesses a wide range of strategic communication skills including issues management, media relations, training, corporate image and brand identity, leadership, sponsorship and special interest/advisory group expertise.
Mr Jason Glanville
Board Member – appointed 4 June 2013
Re-appointed for 3 years on 4 May 2016

Over the past 20 years Jason Glanville has made a significant contribution to social policy development and reform with a particular focus on Indigenous community engagement, social enterprise development, education and leadership.

Ms Elizabeth Kelly PSM
Board member - appointed 21 October 2013
Re-appointed for 3 years on 21 October 2016
Resigned – December 2017
Deputy Secretary, Governance Department of the Prime Minister and Cabinet

Elizabeth Kelly is responsible for machinery of government, legal policy, governance issues across the Australian Public Service, Cabinet and the coordination of support to the Prime Minister and Portfolio Ministers. Elizabeth also has the role of Chief Operating Officer, responsible for financial management, ICT and corporate services.

Qualifications:
- B Ec LLB LLM, Economics Law, Honours – University of Sydney, University of NSW

Ms Stephanie Foster PSM
Board member – appointed 19 December 2017
Deputy Secretary, Governance Department of the Prime Minister and Cabinet

Ms Stephanie Foster PSM commenced in the role of Deputy Secretary - Governance at the Department of the Prime Minister and Cabinet on 11 December 2017.

Stephanie was Deputy Australian Public Service Commissioner from October 2013 to December 2017. In this role she supported the Australian Public Service Commissioner in leading and shaping a unified, high performing Australian Public Service.

Ms Janet Whiting AM
Board member – appointed 9 June 2010
Re-appointed for 3 years on 4 May 2016
Partner, Gilbert & Tobin

Janet Whiting AM is a partner of Gilbert + Tobin, heading its litigation practice in Melbourne. In 2015 Janet was named one of Australia’s ten most influential women in the Westpac and Australian Financial Review 100 Women of Influence Awards, winning the category for Culture. She was inducted on to the Victorian Honour Roll of Women and received an Order of Australia for her significant service to the community through contributions to the arts, health and major events sector and as a legal professional. Janet’s other current appointments include President of the Council of Trustees, National Gallery of Victoria; Director, Visit Victoria; Council Member, Newman College, University of Melbourne; and Patron, Stephanie Alexander Kitchen Garden Foundation.

Norman Schueler OAM
Board member – appointed 5 November 2014
Re-appointed for 3 years on 5 November 2017
Director, Normetals

Mr Norman Schueler OAM is actively involved in his scrap metal and steel import business. Chair of the South Australian Multicultural and Ethnic Affairs Commission. Chairman of the Jewish Community Council of South Australia.
Ms Jane McNamara  
Board member – appointed 21 July 2017  
Mayor, Flinders Shire  

A born and bred North West Queenslander, Jane McNamara is a third generation Hughenden resident. Elected as Mayor of the Flinders Shire in 2016, Jane has continued her family’s 50-year commitment to the region. A keen volunteer, she has contributed to sporting, health, educational and political causes and organisations.

Dr Susan Alberti AC, FAICD  
Board Member – appointed: 21 August 2015  
Chairman, Susan Alberti Medical Research Foundation  

Susan Alberti AC is one of Australia’s pre-eminent philanthropists, having donated millions of dollars to medical research and other charitable causes over her successful business career. Susan developed a passion for medical research when her only child, Danielle, was diagnosed with Type 1 diabetes in the 1980s. Susan is relentless and continues her commitment to raise funds for better prevention, treatment and to find a cure for Type 1 diabetes. This has subsequently led her to focus on medical research more broadly. Susan serves on several Boards and Committees including; Australian Charities and Not-for-profits Commission (ACNC) Chair, Victoria University Foundation, Chair, Australia Day Committee (Victoria).

Qualifications:  
Graduate of Doctor of Laws honoris causa of Monash University - 2006.  
Graduate of Doctor honoris causa of Victoria University - 2016.

Richard Rolfe AM  
Board Member – appointed 4 May 2016  
Dealer Principal, Audi Centre Canberra  

Richard is heavily involved with rugby league, rugby union, basketball, baseball and swimming and together with these sporting organizations, they network with many charitable partners including the Heart Foundation, the Red Cross, RSPCA, Home in Queanbeyan, the Canberra Hospital Foundation and Soldier On.

Qualifications:  
Bachelor of Economics, Australian National University
The Board met on 6 and Audit & Assurance Committee on 3 occasions respectively, during the reporting period.

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<th>Board Meetings</th>
<th>Audit &amp; Assurance meetings</th>
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<tr>
<td></td>
<td>Number eligible to attend</td>
<td>Number attended</td>
</tr>
<tr>
<td>Ben Roberts-Smith</td>
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<td>1</td>
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<tr>
<td>Danielle Roche</td>
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<td>6</td>
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<tr>
<td>Robbie Sefton</td>
<td>6</td>
<td>5</td>
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<tr>
<td>Elizabeth Kelly</td>
<td>2</td>
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</tr>
<tr>
<td>Jason Glanville</td>
<td>6</td>
<td>3</td>
</tr>
<tr>
<td>Norman Schueler</td>
<td>6</td>
<td>5</td>
</tr>
<tr>
<td>Janet Whiting *</td>
<td>6</td>
<td>5</td>
</tr>
<tr>
<td>Susan Alberti *</td>
<td>6</td>
<td>3</td>
</tr>
<tr>
<td>Richard Rolfe</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>Jane McNamara</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>Stephanie Foster</td>
<td>3</td>
<td>3</td>
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*Janet Whiting & Susan Alberti were unable to attend one scheduled Board meeting due to the late change in meeting date.

**Indemnities and insurance premiums**

NADC directors’ and officers’ liability insurance cover is provided through Comcover, the Australian Government’s self-managed fund. NADC renewed its insurance cover in 2017-18 to a level appropriate for its operations.

**Directors’ benefit**

During the period ended 30 June 2018 and to the date of this report, no director has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of the emoluments received or due and receivable by directors shown in the account, or the fixed salary of a full-time equivalent employee of the company or of a related corporation) by reason of a contract made by the company or a related corporation with the director or with a firm of which they are a member, or with a company in which they have a substantial financial interest.

**Auditor’s Independence Declaration**

The auditor’s independence declaration for the year ended 30 June 2018 has been received and can be found on page 19 of the financial report.
Approval of Annual Report
The PGPA Rule 2014, section 28B, requires that the annual report of a Commonwealth company be approved by the directors of the company.

This report was approved by the NADC Board on 22 August 2018.

Ministerial directions and government policy orders
No ministerial directions were received during the reporting period.
No government policy orders were received during the reporting period.

Significant activities and changes that affected the operations or structure
In April 2018 the NADC undertook an independent, three-month review of its operations. The review concluded in June and, as a result of its findings, the NADC has implemented a significant restructure of the organisation.

Judicial decisions and reviews by outside bodies
No judicial decisions or decisions of administrative tribunals were made during the period.

Obtaining information from subsidiaries
The NADC does not have any subsidiaries

Signed in accordance with a resolution of the Board of Directors.

Dannielle Roche OAM
Chair
National Australia Day Council Limited Board
22 August 2018
Auditor’s Independence Declaration

Danielle Roche, OAM
Chair
National Australia Day Council
Old Parliament House
King Georges Terrace
CANBERRA ACT 2600

NATIONAL AUSTRALIA DAY COUNCIL LIMITED FINANCIAL REPORT 2017-18
AUDITOR’S INDEPENDENCE DECLARATION

In relation to my audit of the financial report of the National Australia Day Council Limited for the year ended 30 June 2018, to the best of my knowledge and belief, there have been:

(i) no contraventions of the auditor independence requirements of the Corporations Act 2001; and

(ii) no contravention of any applicable code of professional conduct.

Australian National Audit Office

Lorena Skipper
Audit Principal
Deputy of the Auditor-General
Canberra
21 August 2018
INDEPENDENT AUDITOR’S REPORT
To the members of National Australia Day Council Limited

Opinion
In my opinion, the financial report of the National Australia Day Council Limited for the year ended 30 June 2018 is in accordance with the Corporations Act 2001, including:
(a) giving a true and fair view of the National Australia Day Council Limited’s financial position as at 30 June 2018 and of its performance for the year then ended; and
(b) complying with Australian Accounting Standards and the Corporations Regulations 2001.

The financial report of the National Australia Day Council Limited, which I have audited, comprises the following statements as at 30 June 2018 and for the year then ended:
- Statement of Profit or Loss and Other Comprehensive Income;
- Statement of Financial Position;
- Statement of Changes in Equity;
- Statement of Cashflows;
- Notes to the financial statements, comprising a Summary of Significant Accounting Policies and other explanatory information; and
- Directors’ Declaration.

Basis for Opinion
I conducted my audit in accordance with the Australian National Audit Office Auditing Standards, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Report section of my report. I am independent of the National Australia Day Council Limited in accordance with the Corporations Act 2001 and the relevant ethical requirements for financial report audits conducted by the Auditor-General and his delegates. These include the relevant independence requirements of the Accounting Professional and Ethical Standards Board’s APES 110 Code of Ethics for Professional Accountants (the Code) to the extent that they are not in conflict with the Auditor-General Act 1997. I have also fulfilled my other responsibilities in accordance with the Code.

I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the National Australia Day Council Limited, would be in the same terms if given to the directors as at the time of this auditor’s report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Directors’ Responsibility for the Financial Report
The directors of the National Australia Day Council Limited are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the National Australia Day Council Limited's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.
Auditor’s Responsibilities for the Audit of the Financial Report

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian National Audit Office Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian National Audit Office Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors’ use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company’s ability to continue as a going concern.

If I conclude that a material uncertainty exists, I am required to draw attention in my auditor’s report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor’s report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide the directors with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Australian National Audit Office

[Signature]

Lorena Skipper
Audit Principal
Delegate of the Auditor-General
Canberra
22 August 2018
Directors’ Declaration

In the opinion of the directors of the National Australia Day Council Limited:

a. The financial statements and notes, set out in the 2017-18 Annual Report are in accordance with the Corporations Act 2001, including:
   i. Giving a true and fair view of the financial position of the Company as at 30 June 2018 and performance, as represented by the results and cash flows, for the year ended on that date; and
   ii. Complying with the Australian Accounting Standards, including Australian Accounting Interpretations and the Corporations Regulations 2011; and
b. There were reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors:

Danielle Roche, OAM
Chair
National Australia Day Council Limited Board

22 August 2018
## STATUTORY FINANCIAL STATEMENTS

### Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
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<tr>
<td></td>
<td>$</td>
<td>$</td>
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<tr>
<td><strong>Continuing Operations</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue from government grants</td>
<td>4</td>
<td>4,209,000</td>
</tr>
<tr>
<td>Revenue from other sources</td>
<td>4</td>
<td>2,883,770</td>
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<tr>
<td><strong>Total Revenues</strong></td>
<td></td>
<td>7,092,770</td>
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<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
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<tr>
<td>Employee benefits expense</td>
<td>5</td>
<td>1,724,728</td>
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<tr>
<td>Occupancy expenses</td>
<td>5</td>
<td>116,459</td>
</tr>
<tr>
<td>Funding to States and Territory ADCs</td>
<td>5</td>
<td>1,527,881</td>
</tr>
<tr>
<td>Events and awards programs</td>
<td>5</td>
<td>3,101,289</td>
</tr>
<tr>
<td>Depreciation and amortisation expenses</td>
<td>5</td>
<td>76,294</td>
</tr>
<tr>
<td>Other expenses from ordinary activities</td>
<td>5</td>
<td>892,475</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td></td>
<td>7,439,126</td>
</tr>
<tr>
<td><strong>Profit from ordinary activities</strong></td>
<td></td>
<td>(346,356)</td>
</tr>
<tr>
<td><strong>Other Comprehensive income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Comprehensive Income</strong></td>
<td></td>
<td>(346,356)</td>
</tr>
</tbody>
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The Statement of Comprehensive income should be read in conjunction with the attached notes.
Statement of Financial Position as at 30 June 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

Assets

Current Assets

Cash & bank balances 6 2,262,308 2,396,141
Inventories 7 6,958 13,887
Trade & other receivables 8 396,967 40,959
Other assets 9 3,960 26,244
Total Current Assets 2,670,193 2,477,231

Non-Current Assets

Plant & equipment 10 70,120 100,816
Total Non-Current Assets 70,120 100,816
Total Assets 2,740,313 2,578,047

Liabilities

Current Liabilities

Trade & other payables 11 698,141 180,366
Provisions 12 37,863 88,390
Deferred revenue 13 1,204,900 1,145,775
Total Current Liabilities 1,940,904 1,414,531

Non-Current Liabilities

Provisions 12 9,247 26,999
Total Non-Current Liabilities 9,247 26,999
Total Liabilities 1,950,151 1,441,530

Net Assets 790,162 1,136,518

Equity

Retained earnings 790,162 1,136,518
Total Equity 790,162 1,136,518

The Statement of Financial Position should be read in conjunction with the attached notes.
### Statement of Changes in Equity for the year ended 30 June 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 July 2017</td>
<td>$1,136,518</td>
<td>$1,136,518</td>
</tr>
<tr>
<td>Comprehensive income for the year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profit</td>
<td>($346,356)</td>
<td>($346,356)</td>
</tr>
<tr>
<td>Total comprehensive income for the year</td>
<td>($346,356)</td>
<td>($346,356)</td>
</tr>
<tr>
<td>Balance at 30 June 2018</td>
<td>790,162</td>
<td>790,162</td>
</tr>
</tbody>
</table>

The Statement of Changes in Equity should be read in conjunction with the attached notes.
Statement of Cashflows for the year ended 30 June 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Cash Flows from Operating Activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receipts from government grants</td>
<td>4,209,000</td>
<td>4,173,000</td>
</tr>
<tr>
<td>Receipts from customers</td>
<td>2,334,748</td>
<td>3,120,126</td>
</tr>
<tr>
<td>Net GST received (paid to) ATO</td>
<td>299,806</td>
<td>209,063</td>
</tr>
<tr>
<td>Payments to suppliers and employees</td>
<td>(6,982,220)</td>
<td>(6,673,111)</td>
</tr>
<tr>
<td>Net Cash Flows Provided/(Used) by Operating Activities</td>
<td>(138,675)</td>
<td>829,078</td>
</tr>
<tr>
<td><strong>Cash Flows from Investing Activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Payments for property, plant &amp; equipment</td>
<td>(45,597)</td>
<td>(95,362)</td>
</tr>
<tr>
<td>Interest received</td>
<td>50,439</td>
<td>33,997</td>
</tr>
<tr>
<td>Net Cash Flows /(Used) by Investing Activities</td>
<td>4,842</td>
<td>(61,365)</td>
</tr>
<tr>
<td>Net (Decrease)/Increase in cash held</td>
<td>(133,833)</td>
<td>767,713</td>
</tr>
<tr>
<td>Cash at the beginning of the Financial Year</td>
<td>2,396,141</td>
<td>1,628,428</td>
</tr>
<tr>
<td>Cash at the end of the Financial Year</td>
<td>2,262,308</td>
<td>2,396,141</td>
</tr>
</tbody>
</table>

The Statement of Cash Flows should be read in conjunction with the attached notes.
Notes to the Financial Statements for the year ended 30 June 2018

1. Basis of Preparation
   a) Statement of Compliance
   These financial statements have been prepared in accordance with the Corporations Act 2001 and with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations.

   Adoption of new Australian Accounting Standard requirements
   No accounting standard has been adopted earlier than the application date as stated in the standard.

   b) Basis of Preparation
   These financial statements have been prepared on the historical cost basis. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

   c) Use of Estimates and Judgments
   In the application of the NADC’s accounting policies, management is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

   The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognised in the period in which the estimate is revised and the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2. Summary of Significant Accounting Policies
   a) Plant and Equipment
   Plant and equipment are stated at cost less accumulated depreciation and impairment. Cost is deemed to approximate the fair value of the assets and includes expenditure that is directly attributable to the acquisition of the item.

   The gain or loss arising on disposal or retirement of an item of plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of comprehensive income.

   b) Depreciation
   Depreciation is calculated using the straight-line method so as to write off the cost of each non-current asset.

   The depreciation rates used for each class of depreciable assets are:

<table>
<thead>
<tr>
<th>Class of Fixed Asset</th>
<th>Depreciation Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Plant and equipment</td>
<td>10-100%</td>
</tr>
</tbody>
</table>

   c) Revenue
   Revenue is measured at the fair value of the consideration received or receivable. Commonwealth Department grants are recognised in the year received in accordance with the funding agreements. Government and corporate sponsorships in cash and in-kind are recognised upon the delivery of the services to the customers.

   Revenue from the sales of goods is recognised when control has passed to the buyer. Interest revenue is recognised on an accrual basis using the effective interest method.

   d) Inventory
   Inventories are valued at the lower of cost and net realisable value.

   e) Employee Entitlements
Financial Report

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$</td>
<td></td>
</tr>
</tbody>
</table>

Provision is made for the company’s liability for employee entitlements arising from services rendered by employees to balance date. Salaries and wages and annual leave entitlements are expected to be settled within one year, where balances are under five weeks. Long service leave entitlements are not to be settled within one year, unless seven years service has been achieved. Contributions are made by the NADC to employee superannuation funds are charged as expenses when incurred.

f) Taxation

The NADC is endorsed by the Australian Taxation Office to access the following tax concessions:


Cash

Cash includes cash on hand and on deposit with financial institutions and are stated at their nominal value.

h) Financial Assets

Loans and Receivables

Trade receivables, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. They are included in current assets, except for maturities greater than 12 months after the balance sheet date. These are classified as non-current assets.

Impairment of financial assets

At each reporting date, the NADC reviews the carrying amounts of its assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss.

i) Goods and Services Tax (GST)

Revenues, expenses, liabilities and assets are recognised net of the amount of goods and services tax (GST), except:

i. Where the amount of GST incurred is not recoverable from the taxation authority it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or

ii. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the Statement of Cash Flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

3. Members’ Guarantee

The NADC is limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of $100 towards meeting any outstanding obligations of the company. As at 30 June 2017 the Commonwealth is the sole member of the NADC.

In relation to the Retained Earnings, it should be noted that Clause 1.4 Restriction on application of profits of the company’s constitution provides that: “subject to Rule 1.5, all profits (if any) and other income and property of the NADC must be applied in promoting the Objects and no part of them may be paid, directly or indirectly, by way of dividend, bonus, fee or otherwise, to Members or Directors.”
<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government grants</td>
<td>4,209,000</td>
<td>4,173,000</td>
</tr>
<tr>
<td>Other revenue:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sponsorship, in cash</td>
<td>2,140,433</td>
<td>1,990,155</td>
</tr>
<tr>
<td>Sponsorship, in kind</td>
<td>416,590</td>
<td>395,743</td>
</tr>
<tr>
<td>Merchandising and licensing</td>
<td>33,914</td>
<td>32,644</td>
</tr>
<tr>
<td>Interest received</td>
<td>43,396</td>
<td>40,858</td>
</tr>
<tr>
<td>Other</td>
<td>249,437</td>
<td>13,579</td>
</tr>
<tr>
<td></td>
<td>7,092,770</td>
<td>6,645,980</td>
</tr>
</tbody>
</table>
Financial Report

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>5. Operating expenses from ordinary activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee Benefits expense</td>
<td>1,724,728</td>
<td>1,454,982</td>
</tr>
<tr>
<td>Occupancy expenses</td>
<td>116,459</td>
<td>109,393</td>
</tr>
<tr>
<td>Funding to State and Territory ADC’s*</td>
<td>1,527,881</td>
<td>1,392,104</td>
</tr>
<tr>
<td>Events and Awards programs</td>
<td>3,101,289</td>
<td>2,807,624</td>
</tr>
<tr>
<td>Depreciation - plant and equipment</td>
<td>76,294</td>
<td>44,340</td>
</tr>
<tr>
<td>Travel and accommodation</td>
<td>358,263</td>
<td>391,482</td>
</tr>
<tr>
<td>Computer services and website</td>
<td>106,753</td>
<td>158,242</td>
</tr>
<tr>
<td>Merchandise and Licensing</td>
<td>12,732</td>
<td>31,887</td>
</tr>
<tr>
<td>Insurance</td>
<td>14,188</td>
<td>14,345</td>
</tr>
<tr>
<td>Other expenses from ordinary activities</td>
<td>400,539</td>
<td>294,635</td>
</tr>
<tr>
<td></td>
<td>7,439,126</td>
<td>6,699,034</td>
</tr>
</tbody>
</table>

*Funding to State and Territory ADC’s includes grant payments and funds provided directly to State and Territory Australia Day Councils.

6. Cash & bank balances

<table>
<thead>
<tr>
<th>Cash &amp; bank balances</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash on hand</td>
<td>274</td>
<td>314</td>
</tr>
<tr>
<td>Cash at bank</td>
<td>2,262,034</td>
<td>2,395,827</td>
</tr>
<tr>
<td></td>
<td>2,262,308</td>
<td>2,396,141</td>
</tr>
</tbody>
</table>
7. Inventories
Stock held for resale  
$6,958  $13,887

8. Trade & other receivables
Trade debtors  
$396,967  
Other receivables  
-  $40,959
Total trade & other receivables  
$396,967  $40,959
Trade debtors do not include any amounts that are past due at the end of the reporting period. Trade debtors are considered recoverable.

9. Other assets
Prepayments  
3,960  26,244

10. Plant & equipment
Plant and equipment at cost  
338,092  319,087
Less accumulated depreciation  
(267,972)  (218,270)
Total Plant and Equipment  
70,120  100,816

(a) Movements in Carrying Amounts
Movement in the carrying amounts of plant and equipment between the beginning and the end of the current financial year.
Balance at the beginning of year  
100,816  49,795
Additions  
45,597  95,361
Disposals  
-  -
Profit/(Loss) on Disposal  
-  -
Depreciation expense  
(76,294)  (44,340)
Carrying amount at the end of the year  
70,120  100,816
## Financial Report

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>11. Trade &amp; other payables</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade payables</td>
<td>369,996</td>
<td>18,520</td>
</tr>
<tr>
<td>Other payables</td>
<td>328,145</td>
<td>161,846</td>
</tr>
<tr>
<td>Total trade &amp; other payables</td>
<td>698,141</td>
<td>180,366</td>
</tr>
<tr>
<td>Current</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee entitlements - Annual Leave</td>
<td>37,863</td>
<td>71,011</td>
</tr>
<tr>
<td>Employee entitlements - Long Service Leave</td>
<td>0</td>
<td>17,379</td>
</tr>
<tr>
<td>Total Current</td>
<td>37,863</td>
<td>88,390</td>
</tr>
<tr>
<td>Non Current</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee entitlements - Annual Leave</td>
<td>958</td>
<td>181</td>
</tr>
<tr>
<td>Employee entitlements - Long Service Leave</td>
<td>8,289</td>
<td>26,818</td>
</tr>
<tr>
<td>Total Non Current</td>
<td>9,247</td>
<td>26,999</td>
</tr>
<tr>
<td>Total current and non current provisions</td>
<td>47,110</td>
<td>115,389</td>
</tr>
<tr>
<td>13. Revenue received in advance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue received in advance</td>
<td>1,204,900</td>
<td>1,145,775</td>
</tr>
<tr>
<td>Total current revenue received in advance</td>
<td>1,204,900</td>
<td>1,145,775</td>
</tr>
</tbody>
</table>
14. Key Management Personnel Remuneration

**Directors Remuneration**
Remuneration received by directors of the company

2018: $14,634
2017: $9,325

Directors remuneration is set by the Remuneration Tribunal.

**Executive Remuneration**
- Termination benefits: 2018: $197,188

**Total Executive Remuneration received**
2018: $804,839
2017: $623,571

**Executives**
The names of persons who were executives of the company at any time during the financial year are as follows:
- Christopher Kirby (Part year) - Chief Executive Officer (ceased 13 October 2017)
- Jennifer Barbour (Part year) - Chief Executive Officer (commenced 19 October 2017; ceased 8 March 2018)
- Maria Charles (Part year) - Chief Executive Officer (commenced 5 March 2018; ceased 31 July 2018)
- Karlie Brand (Part year) - Chief Executive Officer (commenced 4 June 2018)
- Carolyn Ludovici - General Manager Programs and Operations (ceased 30 June 2018)
- Damian Tunney (part year) - General Manager Communications and National Network (ceased 30 May 2018)

15. Related Parties
No related party transactions, outside of the compensation of Directors and Executives disclosed in Note 14, occurred in the year.

16. Commitments for Expenditure

Aggregate operating lease expenditure contracted for at balance date but not provided for in the accounts payable:
- Not later than 1 year: 2018: $93,235, 2017: $38,397
- Later than 1 year, but not later than 5 years: 2018: $9,704, 2017: $3,598

**Total Operating Lease Commitments**
2018: $102,939
2017: $41,995

The tenancy lease commitment is a non cancellable operating lease.

Aggregate expenditure contracted for at balance date but not provided for in the accounts payable:
- Not later than 1 year: 2018: $718,304, 2017: $750,000
- Later than 1 year, but not later than 5 years: 2018: -

**Total Expenditure Commitments**
2018: $718,304
2017: $1,500,000
### Financial Report

#### Note 17. Remuneration of Auditor

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>17.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Remuneration of Auditor</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts received or due and receivable by the auditor for auditing the accounts</td>
<td>$17,500</td>
<td>$18,000</td>
</tr>
<tr>
<td>No other services were provided by the auditor.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Note 18. Segment Reporting

The company operates in the community services sector where it is the coordinating body for the Australian of the Year Awards and Australia Day celebrations across the nation. It operates in one geographic area, being Australia.

#### Note 19. Reconciliation of Net Cash Provided by Operating Activities to Operating Profit/(Loss)

<table>
<thead>
<tr>
<th>Operating Profit/(Loss)</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$(346,356)</td>
<td>$(53,054)</td>
</tr>
<tr>
<td>Depreciation and loss on sale of assets</td>
<td>76,294</td>
<td>44,340</td>
</tr>
<tr>
<td>Interest Income</td>
<td>$(43,396)</td>
<td>$(40,858)</td>
</tr>
<tr>
<td>(Increase)/decrease in other debtors and prepayments</td>
<td>$(340,767)</td>
<td>337,240</td>
</tr>
<tr>
<td>(Increase)/decrease in inventory</td>
<td>6,929</td>
<td>6,885</td>
</tr>
<tr>
<td>Increase/(decrease) in provision employee entitlements</td>
<td>$(68,279)</td>
<td>17,493</td>
</tr>
<tr>
<td>Increase/(decrease) in trade creditors and accruals</td>
<td>517,775</td>
<td>21,166</td>
</tr>
<tr>
<td>Increase/(decrease) in revenue received in advance</td>
<td>59,125</td>
<td>495,866</td>
</tr>
<tr>
<td>Net cash provided/(used) by operating activities</td>
<td>$(138,675)</td>
<td>$829,078</td>
</tr>
</tbody>
</table>

#### Note 20. Economic Dependency

The operations of the company are partly dependent on an annual monetary grant from the Australian Government.

#### Note 21. Staffing Level

As at 30 June 2018 the NADC employed five part time/casual employees and nine full time employees.
22. Financial Instruments

Categories of Financial Instruments
Financial Assets

Loans and receivables
Cash & bank balances 6 2,262,308 2,396,142
Trade & other receivables 8 396,967 14,163
Carrying amount of financial assets 2,659,275 2,410,305

Financial Liabilities

Trade & other payables 11 670,578 180,366
Carrying amount of financial liabilities 670,578 180,366

Net income and expense from financial assets
Interest revenue 4 43,396 40,858
Net gain/(loss) from financial assets 43,396 40,858

Net Fair Values
The net fair value of financial assets and liabilities at the balance date are those as disclosed in the statement of financial position and related notes. This is because either the carrying amounts approximate net fair value or because of their short term to maturity.
Financial Report

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

Financial Risk Management

Credit Risk

NADC is exposed to minimal credit risk. The maximum exposure to credit risk is the risk that arises from potential default of a debtor. This amount is equal to the total amount of receivables (2018: $396,967, 2017: $14,163).

Liquidity Risk

NADC’s financial liabilities are payables and revenue in advance. The exposure to liquidity risk is based on the notion that the NADC will encounter difficulty in meeting its obligations associated with financial liabilities. This is highly unlikely due to the term deposits held to meet these obligations.

Market Risk

Interest rate risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. NADC has exposure to interest rate risk arising from fluctuations in interest rates applicable to cash and term deposits.

NADC manages interest rate risk by ensuring that investments mature commensurate with cash flow requirements to minimise repricing risk arising from changes in interest rates.

If interest rates had been 50 basis points higher/lower and all other variables were held constant NADC’s profit for the year ended 30 June 2018 would increase/decrease by $11,312 (2017: increase/decrease by $11,981).

23. Contingent Liabilities/Assets

There are no contingent liabilities or assets at 30 June 2018 (2017: nil).

There are no remote or unquantifiable contingent liabilities or assets at 30 June 2018 (2017: nil).

24. Events Occurring After Balance Date

Since the end of the financial year, the Directors are not aware of any matter or circumstance not otherwise dealt with in the accounts that have significantly or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.
**Appendix 1**

**PGPA Act – List of requirements**

The *PGPA Act* sets out a number of reporting compliance requirements for Commonwealth company annual reports. Following is a list of requirements and where they can be found in the report.

<table>
<thead>
<tr>
<th>Description</th>
<th>Requirement</th>
<th>Page/Section</th>
</tr>
</thead>
<tbody>
<tr>
<td>Table of contents</td>
<td>PGPA Act</td>
<td>Page 3</td>
</tr>
<tr>
<td>Related entity transactions</td>
<td>PGPA Act</td>
<td>Section Three Page 33</td>
</tr>
<tr>
<td>Details of how/when approval of the annual report was given</td>
<td>Mandatory</td>
<td>Section Three Page 18</td>
</tr>
<tr>
<td>Directors’ Report</td>
<td>Corporations Act 2001</td>
<td>Section Three Page 13</td>
</tr>
<tr>
<td>Auditor’s Report</td>
<td>Corporations Act 2001</td>
<td>Section Three Page 21</td>
</tr>
<tr>
<td>Organisation’s purpose/activities</td>
<td>PGPA Act</td>
<td>Section Three Page 13</td>
</tr>
<tr>
<td>Information on each director of the company during the period</td>
<td>PGPA Act</td>
<td>Section Three Page 14</td>
</tr>
<tr>
<td>Ministerial directions given</td>
<td>PGPA Act</td>
<td>Section Three Page 18</td>
</tr>
<tr>
<td>Government policy orders</td>
<td>PGPA Act</td>
<td>Section Three Page 18</td>
</tr>
<tr>
<td>Organisational structure and location</td>
<td>PGPA Act</td>
<td>Section Two Page 10</td>
</tr>
<tr>
<td>Corporate governance practices</td>
<td>PGPA Act</td>
<td>Section Two Page 10</td>
</tr>
<tr>
<td>Significant activities report</td>
<td>PGPA Act</td>
<td>Section Three Page 18</td>
</tr>
<tr>
<td>Judicial decisions and reviews</td>
<td>PGPA Act</td>
<td>Section Three Page 18</td>
</tr>
<tr>
<td>Obtaining information from subsidiaries</td>
<td>PGPA Act</td>
<td>Section Three Page 18</td>
</tr>
</tbody>
</table>
Sponsors and Partners
The NADC would like to thank the following sponsors and partners:

**Corporate**

**MinterEllison**

**Australian of the Year Awards**

- **Young Australian Partner**
  - Woolworths

- **Senior Australian Partner**
  - Australian Government Department of Health

- **Local Hero Partner**
  - Australian Government Department of Home Affairs

- **Awards Partner**
  - Commonwealth Bank

- **Broadcast Partner**
  - ABC

- **Media Partner**
  - Fairfax Media

- **Hotel Partner**
  - IHG

- **Official Airline**
  - Qantas

- **Cultural Partner**
  - Australian National University

**Australia Day**

- **Department of Home Affairs**
- **Dentsu Mitchell**
- **ABC**